

5. RESOLUTION NAMING THE FOLLOWING BANKS AS OFFICIAL DEPOSITORIES:

MANUFACTURER'S AND TRADER'S TRUST COMPANY
CHEMUNG CANAL TRUST COMPANY
COMMUNITY NATIONAL BANK
FIVE STAR BANK
CHASE MANHATTAN BANK

MOTION BY: BETSEY L. HALE SECONDED BY: GARY B. ROUSH
DISPOSITION: 6-0

6. RESOLUTION DESIGNATING THE STAR GAZETTE AS THE OFFICIAL NEWSPAPER FOR 2017.

MOTION BY: BETSEY L. HALE SECONDED BY: WARREN W. BAKER
DISPOSITION: 6-0

7. RESOLUTION TO ESTABLISH A GOVERNANCE COMMITTEE IN COMPLIANCE WITH THE PUBLIC AUTHORITIES ACCOUNTABILITY ACT, SUCH COMMITTEE BEING COMPRISED OF CHAIRMAN DAVID B. ERWIN FOR THE PURPOSE OF KEEPING THE BOARD INFORMED OF CURRENT BEST GOVERNANCE PRACTICES, TO REVIEW CORPORATE GOVERNANCE TRENDS; TO UPDATE THE AGENCY'S CORPORATE GOVERNANCE PRINCIPLES; AND TO ADVISE THE APPOINTING AGENCY ON SKILLS AND EXPERIENCES REQUIRED OF POTENTIAL BOARD MEMBERS.

MOTION BY: FRANK R. CURRERI SECONDED BY: BETSEY L. HALE
DISPOSITION: 6-0

8. RESOLUTION TO ESTABLISH AN AUDIT COMMITTEE IN COMPLIANCE WITH THE PUBLIC AUTHORITIES ACCOUNTABILITY ACT, SUCH COMMITTEE BEING COMPRISED OF DANIEL C. BOWER FOR THE PURPOSE OF RECOMMENDING TO THE BOARD THE HIRING OF A CERTIFIED INDEPENDENT ACCOUNTING FIRM, ESTABLISHING THE COMPENSATION TO BE PAID TO THE ACCOUNTING FIRM AND PROVIDING DIRECT OVERSIGHT OF THE PERFORMANCE OF THE INDEPENDENT AUDIT TO BE PERFORMED ON OR AFTER FISCAL YEAR ENDING ON DECEMBER 31 BY THE ACCOUNTING FIRM HIRED FOR SUCH PURPOSES.

MOTION BY: WARREN W. BAKER SECONDED BY: GARY B. ROUSH
DISPOSITION: 6-0

9. RESOLUTION TO APPOINT EFPR GROUP, LLP AS THE FIRM TO CONDUCT THE 2016 AUDIT OF THE TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY PURSUANT TO THE PUBLIC AUTHORITIES ACCOUNTABILITY ACT AND THE SINGLE AUDIT ACT AMENDMENTS OF 1996 AND OMB CIRCULAR A-133, AUDITS OF STATES, LOCAL GOVERNMENTS, AND NON-PROFIT ORGANIZATIONS AT A COST NOT TO EXCEED \$8,425.00.

MOTION BY: GARY B. ROUSH SECONDED BY: FRANK R. CURRERI
DISPOSITION: 6-0

I86 INNOVATION CORRIDOR ANNUAL PROGRESS REPORT

DISCUSSION OF I86 INNOVATION CORRIDOR IMPLEMENTATION BUDGET

10. RESOLUTION TO ADJOURN THE MEETING AT 7:55 PM.

MOTION BY: GARY B. ROUSH

SECONDED BY: DOUGLAS R. COLE

DISPOSITION: 6-0

RESPECTFULLY SUBMITTED:

RITA Y. MC CARTHY, CHIEF EXECUTIVE OFFICER

JANUARY 31, 2017