

**ANNUAL ESTIMATE SUBMITTED BY
TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY
FOR FISCAL YEAR BEGINNING JANUARY 1, 2012**

ESTIMATED EXPENDITURES:

TOTALS

EA5610.4	CONTRACTUAL	\$192,973.00
EA8686.4	CONTRACTUAL	11,950.00
EA9710.6	PRINCIPAL	4,400.00
EA9710.7	INTEREST	10,770.00
ED8686.1	SALARIES	5,356.00
ED8686.4	CONTRACTUAL	5,000.00
ED9030.8	SOCIAL SECURITY	410.00

TOTAL ESTIMATED EXPENDITURES

\$230,859.00

ESTIMATED REVENUES:

EA1770	AIRPORT FEES AND RENTAL	\$24,058.00
EA2410	RENTAL OF REAL PROPERTY	8,874.00
ED2401	INTEREST	3,000.00
EA3589	STATE AID - AIP	3,531.00
EA4589	FEDERAL AID - AIP	187,864.00
	UNEXPENDED FUND BALANCE	3,532.00

TOTAL ESTIMATED REVENUES

\$230,859.00

SIGNED: