

TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY

310 Town Center Road
Painted Post, NY 14870
607-962-7021

David B. Erwin, Chairman

Rita Y. McCarthy, Chief Executive Officer

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2013-2014 REPORT ON OPERATIONS

In 2013-2014, the Town of Erwin Industrial Development Agency (TEIDA) has and will continue to secure grants and develop the Corning Painted Post Airport. Since acquiring the airport in 2001, TEIDA has secured over \$9.2 million in grant funds and completed \$10.7 million worth of improvements at the airport.

In 2013, TEIDA completed a \$414,434 project to construct Phase IV of the Parking Apron. In 2014, TEIDA is applying for a \$185,000 grant to relocate and raise the existing electric vault finished floor elevation above the 100 year flood zone.

TEIDA created industrial growth by acquiring an 8 acre distressed property, removing the onerous deed restrictions, and selling it to a corporation which has received site plan approval for a 96 room Hampton Inn, a 90 room extended stay hotel and two 5,250 sq ft restaurants. Demolition of the pre-existing, derelict building was completed in 2012. The Hampton Inn is scheduled to open by summer 2014.

TEIDA has partnered with a private developer and the Morningside Heights Water District to install a new 500,000 gallon water storage tank, distribution lines and a pump station to open 164 acres of land for residential development to provide housing to support the industrial job creation occurring in the Town. Construction of the water infrastructure was complete and operational in February 2014.