

# **TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY**

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Douglas Cole, Chairman

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## **TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY 2024 REPORT ON OPERATIONS**

In 2024, the Town of Erwin Industrial Development Agency (TEIDA) has and will continue to secure grants and develop the Corning Painted Post Airport. Since acquiring the airport in 2001, TEIDA has secured over \$12.1 million in grant funds and completed \$14.3 million worth of improvements at the airport. The Airport Capital Improvement Plan has future anticipated costs of approximately \$266,500 and has an estimated completion dates through December 2027.

### **2024 projects completed include the following:**

- Airport Runway Rehab Design
- Acquire Snow Removal Equipment
- Rehab Parallel Taxiway Design
- Tractor with Batwing Mower
- Helicopter Hangar Construction

### **Current projects include the following:**

- Airport Obstruction Removal
- Rehab Taxiway
- Rehab Taxiway Apron and lighting

TEIDA partners with private industry and local governments such as the County IDA and the Town of Erwin to ensure that infrastructure is established to support economic growth. Currently, TEIDA is beginning complete renovation to the airport taxiway with a total cost of \$770,000, of which \$750,000 will be covered by Federal and State grant funds. Anticipated this year is the Obstruction Removal project to remove trees that inhibit safety for airport users which has a total cost of \$80,000 with \$76,000 of that funded by Federal and State grant funds.