TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY

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TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY 2016-2017 REPORT ON OPERATIONS

In 2015-2016, the Town of Erwin Industrial Development Agency (TEIDA) has and will continue to secure grants and develop the Corning Painted Post Airport. Since acquiring the airport in 2001, TEIDA has secured over \$10.6 million in grant funds and completed \$11.1 million worth of improvements at the airport.

In 2015, TEIDA partnered with counties and municipalities in the Southern Tier Regional Economic Development Council to create the I-86 Innovation Corridor Strategic Action Plan, which became the basis of the Upstate Revitalization Initiative (URI) competition. The Southern Tier's URI Plan will leverage more than \$2.5 billion in private investment, create more than 10,200 jobs and have an overall economic impact of \$3.4 billion over the next five years. TEIDA projects such as enhancements in the Erwin Park Innovation Complex (EPIC®) are included in this award. TEIDA continues to participate on the I86 Innovation Corridor projects and committees. As stated in the I86 Innovation Corridor Interim Progress Report:

Workforce development and talent attraction are and will continue to be the critical elements of success in a global economy and a competitive regional economy. The I-86 Workforce Development Workgroup worked diligently together with the assistance of consultant Susan Payne, to complete a preliminary gap and demand analysis of the region's workforce, research Best Practices and prepare a detailed list of issues and recommendations. This pointed to the urgency of addressing the gap in workforce skills, the need for a workforce development pipeline and the importance of undertaking a talent recruitment effort.

In 2015, TEIDA applied for and received a \$190,300 grant to update the Airport Master Plan, which will allow TEIDA to apply for future FAA grants for further airport improvements. This project is ongoing will be complete in 2017.

In 2016, TEIDA received a \$322,127 grant for runway crack filling and pavement improvements surrounding the 10 bay T-hangar. This work began in 2016 and will be completed in 2017.